



 LATVIJAS REPUBLIKAS FISKĀLĀS DISCIPLĪNAS PADOME

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Council meeting minutes No 2

Riga

9 April 2015

Chairman:

Chairman of Fiscal Discipline Council – J. Platais

Participants of the meeting:

Deputy Chairman of Fiscal Discipline Council	I. Eriņš
Member of Fiscal Discipline Council	I. Feiferis
Member of Fiscal Discipline Council	M. Hansen
Member of Fiscal Discipline Council	M. Kazāks
Member of Fiscal Discipline Council	Ū. Kaasik

Invited participants to the meeting agenda #2.3

Macroeconomics expert candidate	E. Veide
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Taking minutes:

Secretary of Fiscal Discipline Council

D. Kalsone

Meeting starts at 15:00

J. Platais opens the meeting

Fiscal Discipline Council (further – Council) chairman J. Platais opens the meeting and announces the agenda (enclosed, incl. meeting presentation).

1 Approval of the minutes of the previous meeting.
Reporter: J. Platais

Decision:

1.1 Approve 15 January 2015 Council meeting minutes.

J. Platais votes for;
 I. Eriņš votes for;
 I. Feiferis votes for;
 M. Hansen votes for;
 M. Kazāks votes for;
 Ū. Kaasik votes for.

2 Fiscal discipline monitoring

Reporter: J. Platais

2.1 Interim report of the Council on the Stability program.

J. Platais reports that on 7 April was received in the Stability Programme working version (enclosed), which was immediately transferred to the Council for consideration. J.Platais invites to discuss the Ministry of Finance (hereinafter – MoF) developed informative report.

M.Hansen makes the point that the macroeconomic section corresponds to the information already discussed at the GDP working group, but would like to give the final opinion when the English version of the Stability Programme will be available.

J.Platais invites to discuss the proposals for a one-off measures regarding defence and the derogation proposals regarding healthcare reform.

Tour de table of the meeting participants on the issues regarding Stability Programme.

Decision:

2.1.1. Prepare opinion (press release) till 14 April for the Cabinet meeting.

J. Platais votes for;
I. Eriņš votes for;
I.Feiferis votes for;
M.Hansen votes for;
M.Kazāks votes for;
Ū. Kaasik votes for.

2.2 Council vision

J. Platais reports that according to the Council discussions on 18 February 2015, the vision documents were clarified (enclosed presentation and summary), and calls on the Council to support materials developed and published them at the Council's website. If there are any further clarifications, J.Platais proposes to submit them till 10 April afternoon.

Decision:

2.2.1. Submit details of the Council's vision documents, if any, until this 10 April 2015.

2.2.2. If adjustments are not presented, the Council vision documents considered to be approved and published at the Council's website.

J. Platais votes for;
I. Eriņš votes for;
I.Feiferis votes for;
M.Hansen votes for;
M.Kazāks votes for;
Ū. Kaasik votes for.

2.3 Macroeconomic expert position candidates

J. Platais reports that according to the decisions of the Council at the end of February 2015 there was terminated expert procurement and started appropriations redistribution process in order to attract a permanent job for the macroeconomic expert. From 19 March to 7 April took place in the post

competition, which received three applications from which only Mrs Elīna Veide application qualified and now she has been invited to a job interview.

E.Veide's job interview

J.Platais reported that it would be useful to get an assistance to the macro-economic model development from experienced Latvian macroeconomic specialists and for that purpose to make procurement that would intensify the analytical job even in the course of this summer.

Decision:

- 2.3.1. Contract with Mrs Elīna Veide as the Council macroeconomic expert.
- 2.3.2. Organise the procurement for the macroeconomic model development.

J. Platais votes for;
 I. Eriņš votes for;
 I.Feiferis votes for;
 M.Hansen votes for;
 M.Kazāks votes for;
 Ū. Kaasik votes for.

3 Technical provision activities

Reporters: J. Platais, D. Kalsone

3.1 New policy initiative

J. Platais reports that after the meeting on 4 March 2015 with the Minister of Finance Mr J.Reirs and other senior officials of the MoF, there was prepared and submitted on 1 April 2015 to the Saeima Budget and Finance (Taxation) Committee inquiry on the new policy initiative (enclosed) regarding capacity building. Mrs D.Kalsone adds that this year, on 8 April received a letter from the MoF, which asked to provide detailed information till 5 May 2015.

Decision:

- 3.1.1. Take note of information on new policy initiatives: timing and volume.

J. Platais votes for;
 I. Eriņš votes for;
 I.Feiferis votes for;
 M.Hansen votes for;
 M.Kazāks votes for;
 Ū. Kaasik votes for.

3.2 Council meetings calendar for 2015 (updated).

J. Platais reports on the updated meetings of the Council and of the Council working group meetings calendar in line with the discussions after the previous meeting. Meeting plan is available online at the Council's website.

Decision:

- 3.1.1 Take note on the updated meetings calendar for 2015.

J. Platais votes for;
 I. Eriņš votes for;

I.Feiferis votes for;
 M.Hansen votes for;
 M.Kazāks votes for;
 Ū. Kaasik votes for.

3.3 Business trip plan for 2015 (updated)

J. Platais reports on the updated business trip plan for 2015 (enclosed), that has been updated with two seminars – 1) 15-17 April, 7th Annual Meeting of the OECD Network of Parliamentary Budget Offices and Independent Fiscal Institutions in Vienna, Austria delegated Mr J.Platais; 2) 29 April, the Joint Workshop by the Fiscal Affairs Department and the International Monetary Fund's Offices in Europe on "The Future of Rules-Based Fiscal Policy" in Brussels, Belgium delegated Mr. M.Kazāks.

Decision:

3.3.1 Take note on the updated business trip plan for 2015.

J. Platais votes for;
 I. Eriņš votes for;
 I.Feiferis votes for;
 M.Hansen votes for;
 M.Kazāks votes for;
 Ū. Kaasik votes for.

3.4 Council 2015 budget execution 1Quarter

D. Kalsone reports that the Council complied with the planned 2015 budget 46,0% respectively (enclosed). The insufficient fulfilment mainly related to the delay in the acquisition of experts (termination of procurement plan) and permanent recruitment expert at the Council.

Decision:

3.4.1 Council takes the note on the information on the Council 2015 budget execution for the 1 quarter.

J. Platais votes for;
 I. Eriņš votes for;
 I.Feiferis votes for;
 M.Hansen votes for;
 M.Kazāks votes for;
 Ū. Kaasik votes for.

The meeting was adjourned at 17:00.

Council Chairman

J. Platais

Council Secretary

D. Kalsone