



LATVIJAS REPUBLIKAS FISKĀLĀS DISCIPLĪNAS PADOME

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Council meeting minutes No 1 (33)
draft

Riga

7 February 2019

Chairman:

Chairman of Fiscal Discipline Council – J.Platais

Participants of the meeting:

Deputy Chairman of Fiscal Discipline Council	I.Eriņš
Member of Fiscal Discipline Council	M.Hansen
Member of Fiscal Discipline Council	Ū.Kaasik
Member of Fiscal Discipline Council (teleconference mode)	I.Šteinbuka
Member of Fiscal Discipline Council	A.Ūbelis
<i>Secretariat –</i>	
Fiscal Discipline Council secretary	D.Kalsone
Fiscal Discipline Council economist	E.Lucka
Fiscal Discipline Council fiscal risks expert	V.Miglinieks
Fiscal Discipline Council intern	H.A.Saulīte
Fiscal Discipline Council macroeconomics expert (SIA "Ernst & Young Baltic")	A.Vaivade

Invited participant 2 and 3 items of the agenda:

Ministry of Finance, Deputy Director of Fiscal Policy Department, Head of Fiscal Governance Division	G.Trupovnieks
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Invited participants 3 item of the agenda:

Ministry of Finance Deputy Director of Economic analysis department, Head of Macroeconomic analysis division	D.Stikuts
Ministry of Finance Director of Economic analysis department	I.Vasaraudze
<i>tbc</i>	
<i>tbc</i>	

Taking minutes:

Fiscal Discipline Council economist

E.Lucka

Meeting starts at 15:00

J.Platais opens the meeting

Fiscal Discipline Council (Council) Chairman J.Platais opens the meeting and announces the

agenda (annexed, encl. meeting presentation).

1 Approval of the minutes of the previous meeting

Reporter: J.Platais

Decision:

1.1 Approve 11 December 2018 Council meeting minutes.

I.Eriņš votes for;
M.Hansen votes for;
Ü.Kaasik votes for;
I.Šteinbuka votes for;
J.Platais votes for;
A.Ūbelis votes for.

2 Tax reform as one-off measure

Reporters: G.Trupovnieks

Ministry of Finance (MoF) informs on the tax reform as one-off measure item.

Discussion on tax reform as one-off measure.

Decision:

2.1 Take note of the MoF information on the tax reform one-off.

2.2 Till 14 February invite the MoF to provide information about the legal and economic fiscal grounds to account the tax reform as the one-off measure.

I.Eriņš votes for;
M.Hansen votes for;
Ü.Kaasik votes for;
I.Šteinbuka votes for;
J.Platais votes for;
A.Ūbelis votes for.

3 Macroeconomic forecasts presentation

Reporters: I.Vasaraudze, D.Stikuts

Ministry of Finance (MoF) informs on the latest macroeconomic indicators forecasts prepared for Latvia's Stability programme 2019-2022.

Discussion on macro indicators forecasts.

Decision:

3.1 Take note of the MoF information on the macroeconomic indicators forecasts.

I.Eriņš votes for;
M.Hansen votes for;
Ü.Kaasik votes for;
I.Šteinbuka votes for;
J.Platais votes for;

A.Ūbelis votes for.

4 Internal discussions on macro forecasts

Discussion of the members of the Potential and nominal gross domestic product assessment working group and the rest of meeting participants on MoF macroeconomic forecasts.

Decision:

4.1 Take note on the MoF macroeconomic indicators forecasts.

4.2 Ask the Council macro-economic expert A.Vaivade prepare the summary of the meeting discussions.

4.3 Ask the Council secretary to send MoF Council additional questions and invite the MoF to provide answers till 8 February and invite the MoF colleagues to recurrent meeting on 11 February.

4.4 After the meeting on 11 February ask the Council secretariat according to the agreed in the Memorandum of Understanding to prepare and to send the Council opinion.

I.Eriņš votes for;

M.Hansen votes for;

Ū.Kaasik votes for;

I.Šteinbuka votes for;

J.Platais votes for;

A.Ūbelis votes for.

5 Fiscal discipline surveillance report 2019-2021

Reporters: J.Platais

J.Platais reports about the proposals for the content of the Fiscal discipline surveillance report 2019-2021 and informs about the schedule of the report development.

Discussion on the surveillance report.

Decision:

5.1. Take note of the information provided about the planned development of the surveillance report.

5.2. Support the proposed key elements of the content of the surveillance report.

I.Eriņš votes for;

M.Hansen votes for;

Ū.Kaasik votes for;

I.Šteinbuka votes for;

J.Platais votes for;

A.Ūbelis votes for.

6 Fiscal risk statement updates

Reporters: V.Miglinieks

V.Miglinieks reports about the updates of the fiscal risk statement.

Decision:

6.1 Take note of the information on the fiscal risk statement updates.

I.Eriņš votes for;
 M.Hansen votes for;
 Ü.Kaasik votes for;
 I.Šteinbuka votes for;
 J.Platais votes for;
 A.Ūbelis votes for.

7 Status of recommendations from the Surveillance report 2017

Reporters: J.Platais

J.Platais reports about the status of the recommendations included in the previous surveillance report.

Discussion on the recommendations implementation in 2018.

Decision:

7.1 Take note on the recommendations implementations progress.

I.Eriņš votes for;
 M.Hansen votes for;
 Ü.Kaasik votes for;
 I.Šteinbuka votes for;
 J.Platais votes for;
 A.Ūbelis votes for.

8 Technical support issues

Reporter: D.Kalsone

8.1 Council tasks' schedule regarding Latvia's Stability programme 2019-2022

Decision:

8.1.1 Take note on the Council tasks' schedule regarding Latvia's Stability programme 2019-2022.

I.Eriņš votes for;
 M.Hansen votes for;
 Ü.Kaasik votes for;
 I.Šteinbuka votes for;
 J.Platais votes for;
 A.Ūbelis votes for.

8.2 Council meetings calendar 2019 (updated).

Decision:

8.2.1 Approve the Council meetings calendar for 2019.

I.Eriņš votes for;
 M.Hansen votes for;

Ü.Kaasik votes for;
I.Šteinbuka votes for;
J.Platais votes for;
A.Übelis votes for.

8.3 Business trip plan for 2019. (updated).

Decision:

8.3.1 Approve the business trip plan for 2019.

I.Eriņš votes for;
M.Hansen votes for;
Ü.Kaasik votes for;
I.Šteinbuka votes for;
J.Platais votes for;
A.Übelis votes for.

8.4 Council's budget execution for 2018.

D.Kalsone informs of the Council's Budget for 2018 execution in the amount of 92.2% of the year resources.

Decision:

8.4.1 Take note of information on the Council's budget execution of 2018.

I.Eriņš votes for;
M.Hansen votes for;
Ü.Kaasik votes for;
I.Šteinbuka votes for;
J.Platais votes for;
A.Übelis votes for.

8.5 Procurement plan for 2019.

D.Kalsone informs of the updated procurement plan for 2019.

Decision:

8.5.1 To approve the Council updated procurement plan for 2019.

I.Eriņš votes for;
M.Hansen votes for;
Ü.Kaasik votes for;
I.Šteinbuka votes for;
J.Platais votes for;
A.Übelis votes for.

The meeting was adjourned at 17:00.

Council Chairman

J.Platais

Meeting Secretary

E.Lucka

Visa: Council Secretary

D.Kalsone

07.02.2019. 17:16

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E.Lucka

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