



LATVIJAS REPUBLIKAS FISKĀLĀS DISCIPLĪNAS PADOME

Reģ.nr. 90010248231; Smiļšu ielā 1-512, Rīgā, LV-1919
 tālrunis: (+371) 6708 3650; e-pasts: info@fdp.gov.lv; mājaslapa: http://fdp.gov.lv

Council meeting minutes No 3 (16)

Riga

8 June 2016

Chairman:

Chairman of Fiscal Discipline Council – J.Platais

Participants of the meeting:

Deputy Chairman of Fiscal Discipline Council	I.Eriņš
Member of Fiscal Discipline Council (teleconference mode)	A.Ūbelis
Member of Fiscal Discipline Council	M.Kazāks
Member of Fiscal Discipline Council	M.Hansen
Member of Fiscal Discipline Council (teleconference mode)	Ū.Kaasik
<i>Secretariat –</i>	
Fiscal Discipline Council secretary	D.Kalsone
Fiscal Discipline Council macroeconomics expert	E.Veide
Fiscal Discipline Council economist	E.Lucka

Invited participant to the meeting agenda #2 and #3:

Director of Economic analysis Department, Ministry of Finance	I.Vasaraudze
Head of Macroeconomic analysis division of Economic analysis Department, Ministry of Finance	D.Stikuts
Macroeconomic analyst of Macroeconomic analysis division of Economic analysis Department, Ministry of Finance	A.Jurkša
Head of the Board of Baltic Communication Partners	V.Savicka

Taking minutes:

Fiscal Discipline Council economist

E.Lucka

Meeting starts at 15:00

J.Platais opens the meeting

Fiscal Discipline Council (Council) chairman J.Platais opens the meeting and announces the agenda (annexed, incl. meeting presentation).

1 Approval of the minutes of the previous meeting**Reporter:** J.Platais**Decision:**

1.1 Approve 6 April 2016 Council meeting minutes.

J.Platais votes for;
 I.Eriņš votes for;
 A.Ūbelis votes for;
 M.Kazāks votes for;
 M.Hansen vote for;
 Ū.Kaasik vote for.

2 Macroeconomic forecasts

Reporter: I.Vasaraudze, D.Stikuts

MoF informs on the latest macroeconomic indicators forecasts prepared for Latvia's annual state budget 2017 and medium-term budget framework (MTBF) 2017-2019.

Discussion on macro indicators forecasts.

Decision:

- 2.1 Take note of the MoF information on the macroeconomic indicators forecasts.
- 2.2 Ask the Council macro-economic expert E.Veide prepare the summary of the expressed opinions at the meeting, i.e. macroeconomic forecasts endorsement with the commentaries.
- 2.3 Ask the Council secretariat to send MoF Council preliminary opinion till 10 June 2016 and according to the agreed in the Memorandum of Understanding (MoU) to prepare the Council final opinion about macroeconomic forecasts.

J.Platais votes for;
 I.Eriņš votes for;
 A.Ūbelis votes for;
 M.Kazāks votes for;
 M.Hansen vote for;
 Ū.Kaasik votes for.

3 Internal discussions on macro forecasts

Reporter: M. Kazāks, M. Hansen, Ū.Kaasik, E.Veide

Discussion of the members of the Potential and nominal gross domestic product assessment working group and the rest of meeting participants on MoF macroeconomic forecasts.

Decision:

- 3.1 Endorse the use of the MoF's macroeconomic projections as the basis for the preparation of the MTBF for 2017-2019 with Council's comments.
- 3.2. Invite the Council members and staff to contribute to the drafting of the comments on the MoF's projections for the purposes of the Endorsement report till 17 June 2016.

J.Platais votes for;
 I.Eriņš votes for;
 A.Ūbelis votes for;
 M.Kazāks votes for;
 M.Hansen vote for;
 Ū.Kaasik votes for.

4 Council communication strategy

Reporter: V.Savicka

V.Savicka reports on the Draft of the Council communication strategy for 2017-2019.

Tour de table of the meeting participants on the communication strategy proposal.

Decision:

4.1 Take note of the Baltic Communication Partners report on the Council communication strategy on 2017-2019.

4.2 Ask Council members to comment on the communication strategy 2017-2019 till 14 July 2016.

J.Platais votes for;

I.Eriņš votes for;

A.Ūbelis votes for;

M.Kazāks votes for;

M.Hansen vote for;

Ū.Kaasik vote for.

5 Technical support issues (IT procurements and other office news)

Reporter: J.Platais, D.Kalsone

5.1 IT procurements.

J.Platais informs of the potentialities on IT, that has been discussed with the leading experts MoF, incl. the necessity to update the Co-operation agreement with the aim to describe the concrete scope of the services necessary

Tour de table of the meeting participants on the IT procurements.

Decision:

5.1.1 To approve the Council updated procurement plan for 2016.

5.1.2 Ask the Secretariat to start the update of the Co-operation agreement and afterwards to launch the IT procurements.

J.Platais votes for;

I.Eriņš votes for;

A.Ūbelis votes for;

M.Kazāks votes for;

M.Hansen vote for;

Ū.Kaasik vote for.

5.2 Council meetings calendar 2016 (updated).

D.Kalsone reports on the Chairman J.Platais proposal to organize the Council meeting in August. J.Platais informs about possible meeting date – 2 September.

Decision:

5.2.1 To approve the updated meetings calendar for 2016.

5.2.2 Confirm the next Council meeting on 2 September 2016.

J.Platais votes for;

I.Eriņš votes for;

A.Ūbelis votes for;

M.Kazāks votes for;
M.Hansen vote for;
Ū.Kaasik vote for.

5.3 Business trip plan for 2016 (updated).

D.Kalsone reports on the updated business trip plan for 2016 (enclosed), that has been updated with study seminars and working group meetings of independent fiscal institutions for the secretariat and the Council.

Tour de table of the meeting participants on the updated business trip plan of the Council.

Decision:

5.3.1 To approve the updated business trip plan for 2016.

J.Platais votes for;
I.Eriņš votes for;
A.Ūbelis votes for;
M.Kazāks votes for;
M.Hansen vote for;
Ū.Kaasik vote for.

The meeting was adjourned at 17:00.

Council Chairman

J.Platais

Meeting Secretary

E.Lucka

Visa: Council Secretary

D.Kalsone

08.06.2016. 17:29

793

E.Lucka

6708 3653; elina.lucka@fdp.gov.lv